

INTERNAL CALCULATION OF RETURN ON NET ASSETS (UNAUDITED) (a)
AS DECEMBER 31, 2011, 2012 AND 2013
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	Swift Transportation Company, excluding Central Refrigerated Transportation										Recast Swift Transportation Company, including Central Refrigerated Transportation				
	12/31/2010	3/31/2011	6/30/2011	9/30/2011	12/31/2011	3/31/2012	6/30/2012	9/30/2012	12/31/2012	12/31/2012	3/31/2013	6/30/2013	9/30/2013	12/31/2013	
Assets															
Cash and cash equivalents	\$ 47,494	\$ 21,549	\$ 44,656	\$ 40,177	\$ 82,084	\$ 47,684	\$ 35,515	\$ 43,321	\$ 53,596	\$ 53,596	\$ 34,849	\$ 37,021	\$ 51,429	\$ 59,178	
Restricted cash	84,568	85,078	96,294	74,574	71,724	61,006	57,168	54,832	51,678	51,678	45,457	42,684	50,376	50,833	
Restricted fixed maturity securities	-	-	-	-	-	11,086	14,612	18,216	22,275	22,275	29,328	26,955	24,175	25,814	
Accounts receivable, net	276,879	314,666	332,312	334,504	324,035	339,191	348,889	360,324	338,724	392,770	414,783	423,038	413,077	418,436	
Equipment sales receivable	-	-	-	-	5,500	734	1,755	4,644	563	563	2,629	815	-	368	
Income tax refund receivable	5,059	5,988	8,633	6,267	1,881	1,726	2,317	15,086	10,046	10,046	12,258	8,424	25,754	23,704	
Inventories and supplies	9,882	11,731	17,916	17,552	17,441	22,441	17,812	18,356	15,678	17,524	17,651	17,333	18,149	18,430	
Assets held for sale	8,862	12,234	11,526	13,058	13,571	21,329	13,307	14,982	31,544	31,544	16,011	16,752	9,897	19,268	
Prepaid taxes, licenses and insurance	40,709	44,128	43,184	44,243	46,559	50,036	44,350	48,231	47,241	58,903	60,188	58,321	65,106	63,958	
Current portion of notes receivable	8,122	10,403	12,303	13,738	6,455	5,766	5,051	5,263	4,957	4,957	4,926	4,692	6,389	7,210	
Net property and equipment	1,339,638	1,315,399	1,317,835	1,291,987	1,299,997	1,287,695	1,301,660	1,311,062	1,311,814	1,397,536	1,419,630	1,481,219	1,505,087	1,447,807	
Other assets	93,942	53,618	66,497	70,445	68,791	66,398	70,765	68,814	59,010	65,537	58,821	57,053	57,031	57,166	
Total Assets Used in Calculation	\$ 1,915,154	\$ 1,874,794	\$ 1,951,156	\$ 1,906,545	\$ 1,938,038	\$ 1,915,092	\$ 1,913,201	\$ 1,963,131	\$ 1,947,126	\$ 2,106,929	\$ 2,116,531	\$ 2,174,307	\$ 2,226,470	\$ 2,192,172	
Liabilities															
Accounts payable	90,220	92,245	97,855	90,525	81,688	106,306	98,796	112,504	103,070	113,374	133,394	134,538	152,475	118,014	
Accrued liabilities	80,455	111,872	104,044	112,635	101,327	103,063	100,083	110,585	96,439	107,772	117,942	113,489	123,985	110,745	
Current portion of accrued claims	86,553	81,227	75,021	70,814	73,266	75,730	71,828	70,827	74,070	86,587	91,906	93,193	88,843	75,469	
Accrued Claims Non Current	135,596	137,253	110,433	109,037	96,277	103,307	104,596	105,289	98,919	98,919	103,647	105,232	105,492	118,582	
Other liabilities	6,207	6,201	4,133	4,131	4,131	-	-	-	-	2,899	2,986	3,153	3,133	3,457	
Total Liabilities Used in Calculation	\$ 399,032	\$ 428,798	\$ 391,486	\$ 387,142	\$ 356,689	\$ 388,406	\$ 375,303	\$ 399,205	\$ 372,498	\$ 409,551	\$ 449,875	\$ 449,605	\$ 473,928	\$ 426,267	
Net Assets Used in Calculation	\$ 1,516,123	\$ 1,445,996	\$ 1,559,670	\$ 1,519,403	\$ 1,581,349	\$ 1,526,686	\$ 1,537,898	\$ 1,563,926	\$ 1,574,628	\$ 1,697,378	\$ 1,666,656	\$ 1,724,702	\$ 1,752,542	\$ 1,765,905	
Average Annual Net Assets					\$ 1,524,508				\$ 1,556,897					\$ 1,721,437	
Adjusted EPS (b)					\$ 0.79				\$ 1.00					\$ 1.23	
Weighted Average Diluted Shares					139,663				139,619					142,221	
Adjusted Net Income					\$ 110,334				\$ 139,619					\$ 174,932	
Return on Net Assets					7.2%				9.0%					10.2%	

(a) We define Return on Net Assets ("RONA") as the rolling five quarter average of the net of the above assets and liabilities divided by adjusted net income for the twelve months then ended. RONA, as we define it, is not a recognized measure under GAAP and should not be considered as an alternative to nor superior to profitability and cash flows derived in accordance with GAAP.

(b) See the reconciliation of GAAP EPS to Adjusted EPS within our Form 10-K's for the respective years ended.